

## Tramigo Case Study: Tramigo T22 for Banks

### Tramigo and Procredit Bank in Ghana Work Together to Minimize Banks Risk on Loans



5.54310, -0.20590

Tramigo case file 63

Tramigo T22 for Banks

Date: April 2010  
Country: Ghana  
Area: Accra

Tramigo Case File 63 - Tramigo Case File 63 - Tramigo Case File 63 -

ProCredit banks are subsidiaries of ProCredit Holding. All the banks focus on providing very small, small and medium-sized enterprises with reliable access to credit and other financial services. In the countries where ProCredit operates, smaller, more informal businesses as well as lower income groups have been seen as particularly difficult since they do not have the formal financial statements, credit history or collateral that most banks traditionally require to issue a loan.

ProCredit bank in Accra, Ghana was looking for innovative way to get a collateral for a loan and thus provide loans for very small, small and medium-sized companies. Every entrepreneur has a vehicle which can be used as a collateral. However there had been cases when the customer had driven the vehicle to surrounding countries and sold it there to purposely default the loan payments. In order to control and limit the vehicle's movement ProCredit turned to Tramigo's solution to track the movement of the vehicle. ProCredit installs Tramigo T22 device to all vehicles used as a collateral and monitors their movement. If the customer hasn't informed in advance that he will take the car outside Greater Accra the banks central will get a Zone Crossing message and call the owner to check the situation. If necessary, bank has the ability to remotely shut down the engine of the vehicle and stop its movement. Bank is also taking daily Find messages to get peace of mind. Tramigo T22 practically increases ProCredits ability to take risk in loan decisions due to efficient monitoring. More loans for small companies mean more business possibilities and growth for Ghana. Tramigo is proud to be part of securing the growth to Ghana's small-business industry through partnership with ProCredit.

This is just one excellent example how Tramigo tracking devices can be used in high-risk areas, other scenarios to mention a few include car leasing or monthly installments and monitoring and recovering the vehicle if it gets stolen. Tramigo's unique ability to remotely shut down the engine gives totally new possibilities to recover the vehicle if it gets stolen. Whenever you are worried about your assets and want to track AND control them, choose Tramigo.